

ABF - 2020 results

BALANCE SHEET AS OF 31/12/2020

Assets	7,556,700	Free capital	5,276,688
Fixed assets	624,937	Tied capital	1,736,996
Other assets	894,178	Other liabilities	2,062,131
TOTAL ASSETS	9,075,815	TOTAL LIABILITIES AND NET	9,075,815

INCOME STATEMENT AS OF 31/12/2020

Revenues from core operations / Free disbursements	4,829,376
Other revenues	506,883
TOTAL REVENUES	5,336,259
Expenses for core operations	-3,169,523
Expenses for promotions and fundraising	-266,247
General support expenses	-633,275
Provisions	0
Other revenues - expenses - taxes	-75,968
TOTAL EXPENSES	-4,145,013
SURPLUS FROM OPERATIONS	1,191,246


EFFICIENCY INDICES

General support expenses / Total revenues	12%
General support expenses / Total expenses	17%

INSTITUTIONAL ACTIVITIES INDICES

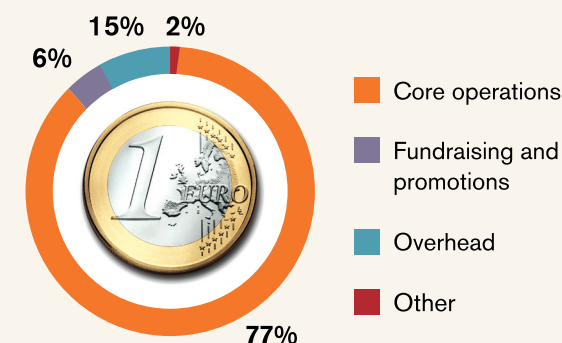
Approved / Net worth (free + tied)	32%
Approved in the Net Income movements table	
Free Capital	5,276,688
Tied Capital	1,736,996
Net Equity	7,013,684

USE OF DONATIONS	2020	2019
Core operations	77%	76%
Fundraising and promotions	6%	5%
Overhead	15%	10%
Provisions	0%	9%
Other	2%	0%

Financial statements audited by: 

Use of donations

To determine how virtuous a nonprofit organization is, it is useful to ask the question: "how much of a donation is actually allocated to the purpose for which it was given?". The answer is based on the organization's efficiency data, i.e., how much the organization is able to control overhead and support costs based on fundraising.



In **9** years of activities:

We have collected **40** million Euro.

We have built **9** schools in Haiti and in Italy.

We have offered to **3,500** students, free access to education.

We have provided **8,000** people with basic health care in the poorest and remotest areas of Haiti.

We have provided drinking water every day to **400,000** people, who live in the slums.

We have helped **800** families with a specific project against HIV.

We have trained **60** students through the project "Voices of Haiti", for the purpose of developing their potential and leading them to freely express their skills.

We have provided covid19 hospitals, nursing homes with more than **56,000** medical devices, **30** beds, **1** CT scan.

We have provided **6** schools with over **300** tablets, laptops and material for the implementation of digital teaching.